

Spice Global Services Pte. Ltd.  
Balance Sheet as at March 31, 2021

	Notes	As at 31 Mar 2021 SGD	As at 31 Mar 2020 SGD
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		234,070	407,993
Capital work in progress		-	-
Investment property		-	-
<b>Financial assets</b>			
Investments		2,851,919	9,827,221
Loans		476,347	96,334
		<u>3,562,336</u>	<u>10,331,548</u>
<b>Current assets</b>			
<b>Financial assets</b>			
Trade receivable		170,930	-
Cash and cash equivalents		518,472	968,657
Loans		-	-
Other financial assets		32,173	101,692
Current tax assets (Net)		-	-
Other Current assets		365	524
		<u>721,939</u>	<u>1,070,873</u>
		<u>4,284,275</u>	<u>11,402,421</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital		15,735,600	15,735,600
<b>Other Equity</b>		<u>-11,650,408</u>	<u>-4,604,990</u>
		<u>4,085,192</u>	<u>11,130,610</u>
Non Controlling Interest		<u>4,085,192</u>	<u>11,130,610</u>
<b>Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowing		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities		-	-
Other non-current liabilities		-	-
		<u>-</u>	<u>-</u>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings		-	-
Trade payables		77,271	151,602
Other Financial Liabilities		121,812	120,209
Other Current Liabilities		-	-
		<u>199,083</u>	<u>271,811</u>
<b>Total</b>		<u>4,284,275</u>	<u>11,402,421</u>

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Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Note No	For the period ended March 31, 2021	For the period ended Mar 31, 2020
Revenue from operations		322,254	736,698
Other income		-	-900,000
<b>Total Income (1 + 2)</b>		<u>322,254</u>	<u>-163,302</u>
<b>Expenses:</b>			
Purchase of traded goods			
Operating Expenses		23,139	111,936
Employee benefit expense		12,355	212,121
Depreciation and amortization expense		173,924	249,612
Other expenses		7,157,815	1,139,878
Finance Costs		440	50,000
<b>Total expenses</b>		<u>7,367,672</u>	<u>1,763,548</u>
<b>Profit before exceptional items and tax</b>		-7,045,418	-1,926,850
Exceptional items		-	-20,584
<b>Profit before tax</b>		<u>-7,045,418</u>	<u>-1,906,266</u>
Income tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
<b>Profit (Loss) for the year</b>		<u>(7,045,418)</u>	<u>(1,906,266)</u>

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